



GCM COMMODITY & DERIVATIVES LTD.

Regd. Office: 806, Raheja Center, 214, Free Press Journal Marg Nariman Point, Mumbai-400 021

Tel: +91 22 3023 5727, Email: gcmcomm.kolkata@gmail.com

CIN: 74999MH2005PLC429678; Website: www.gcmcommo.co.in

August 19, 2025

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: Scrip Code 535917(SME)

Sub.: **Outcome of Board Meeting for resignation of Independent Director**

Respected Sir or Madam,

Members are hereby informed that the Board, at its' meeting held on August 19, 2025, have approved the resignation Mr. Mahavir Prasad Saraswat with effect from August 19, 2025 as an Independent Director, upon recommendation of Nomination & Remuneration Committee, due to the old age as well as health issues.

It is to state and submit that there is no other reason except as provided in attachment.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), please find attached additional disclosures as required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard.

Meeting was commenced at 11.00 Hrs. and concluded at 11.30 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

For **GCM COMMODITY & DERIVATIVES LIMITED**

AMALESH SADHU

DIN: 00235198

MANAGING DIRECTOR

Enclosed: As stated above



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DISCLOSURE UNDER REGULATION 30 OF SEBI LODR REGULATIONS, 2015

Sl. No.	Particulars	Disclosure
1.	Name & DIN	Mr. Mahavir Prasad Saraswat DIN: 00304538
2.	Current Designation	Independent Director
3.	Detailed reason of Resignation	Resignation due to old age and health reason
4.	Date of acceptance of Resignation	August 19, 2025
5.	Brief Profile	Not Applicable

ADDITIONAL INFORMATION IN CASE OF RESIGNATION OF AN INDEPENDENT DIRECTOR

Sl. No.	Particulars	Disclosure Mr. Mahavir Prasad Saraswat
1.	Letter of Resignation along with detailed reason for resignation	Attached herewith
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Global Capital Markets Limited Member – Audit Committee Chairman - Nomination & Remuneration Committee & Shareholders' Relationship Committee GCM Commodity & Derivatives Limited Member – Audit Committee & Nomination & Remuneration Committee
3.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

Mahavir Prasad Saraswat

Add: D/26 147, Girish Ghosh Road, Belur Math, Bally, Haora- 711202, West Bengal, India
rameshi.saraswat@gmail.com

To
The Board of Directors
GCM Commodity & Derivatives Limited
Nariman Point, Mumbai – 400 021

Dear Sir/Madam,

Sub: Resignation from the post of Directorship of the Company

This is to inform that I, the undersigned Mahavir Prasad Saraswat, hereby tender my resignation from the post of Non-Executive, Independent Director of the Company due to old age (senior citizen) and for the reason of health issue.

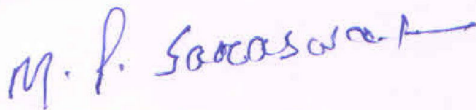
I request to the Board to accept my resignation and relieve me from my duty and responsibility with immediate.

Further, I hereby state and confirm that there is no other material reason apart from what mentioned in this resignation letter.

Furthermore, I am really thankful to the management for extending their full cooperation and support during my association with the Company.

I request the Board / Company Secretary to kindly intimate to the Exchange, ROC and other authorities on my resignation in time bound manner.

Kindly acknowledge the receipt.



Mahavir Prasad Saraswat

Place: Kolkata

Date: August 18, 2025